

General Obligation  
Bonding Subcommittee  
Agency Hearing Summary

April 3, 2025  
10:00 AM

## Agency Hearing Schedule April 3, 2025

Start	End	Agency/Topic
10:00 AM	10:30 AM	Connecticut Housing Finance Authority
10:30 AM	11:30 AM	Department of Housing
11:30 PM	12:00 PM	Break
12:00 PM	12:30 PM	Connecticut Innovations
12:30 PM	1:50 PM	Department of Economic and Community Development
1:50 PM	2:35 PM	Municipal Redevelopment Authority
2:35 PM	3:05 PM	Capital Region Development Authority

Summary Note: Information is provided primarily regarding programs with Governor proposed additional funding or change. Each agency includes a programmatic summary of Governor proposed funding and unallocated balance (funds available under current law that could be approved by bond commission to be spent). Information provided in agency capital requests or other agency documentation is provided when applicable, *noted by use of italics*. Additional detail is provided on select programs.

# Connecticut Housing Finance Authority

Program	Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27
Grant-in-aid to the Connecticut Housing Finance Authority for the Emergency Mortgage Assistance Program (CGS Secs. 8-265cc to 8-265kk)	5,000,000	-	-	-	-
Grant-in-aid to the Connecticut Housing Finance Authority to capitalize the Down Payment Assistance Program established pursuant to sections 8-283 to 8-289, inclusive, of the general statutes, including providing financial assistance under such program to families and persons with incomes up to and including one hundred twenty per cent of the area median income, not exceeding \$4,500,000, provided not more than \$500,000 shall be for the Mortgage Assistance Program for certain teachers established pursuant to section 8-265pp of the general statutes	-	-	-	-	-

**Note:** The bonds for these programs administered by CHFA are authorized to DOH. Several of the programs listed under DOH, notably Housing Trust Fund, Flexible Housing, and Time to Own, are administered either in part or whole by CHFA. Discussion of these crossover programs may be appropriate for both agencies.

# Connecticut Housing Finance Authority

Program							
Grant-in-aid to the Connecticut Housing Finance Authority for the Emergency Mortgage Assistance Program (CGS Secs. 8-265cc to 8-265kk)							
Unallocated Balance 1/1/25	Agency Request		Agency Request	Governor Rec.		Governor Rec.	Governor Rec.
	FY 26		FY 27	FY 26		FY 27	Reduction
5,000,000	-		-	-		-	-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	-	-	-

## Summary

The Emergency Mortgage Assistance Program (EMAP) provides temporary monthly mortgage payment assistance for up to five years to eligible Connecticut homeowners who are facing foreclosure due to a financial hardship. An EMAP loan is secured by a fixed-rate, subordinate mortgage on the homeowner's residence. Repayment of an EMAP loan is required and starts when the homeowner's financial condition sufficiently improves. The Connecticut Housing Finance Authority (CHFA) sets aside 10% of expended EMAP funds on an annual basis to support some of the costs of the program.

Since 2008, The program has been supported by a \$50 million capitalization using bonds issued by CHFA and repaid by the state. Additionally, \$38 million was authorized to further capitalize EMAP, with an initial authorization of \$60 million in PA 12-189, a \$20 million decrease in PA 15-1, and a \$2 million decrease in PA 16-4.

\$23 million was allocated for the program between June 2013 and February 2014, and \$4 million was allocated in May 2016, before the most recent \$6 million allocation in May 2017 – the current \$5 million unallocated balance represents the remainder of the authorized bonds. The fund also receives revenues from loan repayment.

Program
Grant-in-aid to the Connecticut Housing Finance Authority to capitalize the Down Payment Assistance Program established pursuant to sections 8-283 to 8-289, inclusive, of the general statutes, including providing financial assistance under such program to families and persons with incomes up to and including one hundred twenty per cent of the area median income, not exceeding \$4,500,000, provided not more than \$500,000 shall be for the Mortgage Assistance Program for certain teachers established pursuant to section 8-265pp of the general statutes

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
-	-	-	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	-	9,000,000	-

### Summary

The Governor proposed Down Payment Assistance Programs were intended to provide new funding to existing programs for assistance to targeted recipients. The general program is for individuals who make up to 120% of the area median income. The FY 20 and FY 21 authorizations (\$4.5 million each year) contained a carve out of \$500,000 (\$1 million total authorization) for assistance for teachers.

While the Governor proposed specific funding for the program in the initial bond proposal for the FY 20-21 biennium, the program is administered as part of a revolving fund by, and from the resources of, the Connecticut Housing Finance Authority (CHFA). All authorized funds were fully allocated at the June 2024 meeting of the State Bond Commission to capitalize CHFA's revolving loan fund.

# Department of Housing

Program	Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27
Flexible Housing Program	269,281,235	200,000,000	200,000,000	200,000,000	200,000,000
Housing Trust Fund	250,000,000	150,000,000	150,000,000	150,000,000	150,000,000
Time to Own	35,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Crumbling Foundations Assistance Fund - <b>PRIOR</b>	-	25,000,000	-	25,000,000	-
(From DDS) For supportive housing for persons with an intellectual disability or other developmental disabilities, including, but not limited to, autism spectrum disorder	8,500,000	-	-	-	-
Housing Receivership Fund	50,000,000	-	-	-	-
Energy Conservation Loan Fund	750,000	-	-	-	-
For (1) the purpose of developing housing for health care workers, including, but not limited to, land acquisition, project design and costs of construction, in collaboration with the Chief Workforce Officer, and (2) costs associated with the provisions of subsection (d) of this section	20,000,000	-	-	-	-
For the purpose of grants or forgivable loans to individuals who are participants in the time to own program for capital improvements to residential properties purchased with the assistance of such program	10,000,000	-	-	-	-
Funding for the Department of Housing for the abatement of lead in homes in the state	5,000,000	-	-	-	-
Grants-in-aid to municipalities for the incentive housing zone program established pursuant to chapter 124b of the general statutes	3,500,000	-	-	-	-
Grants-in-aid to nursing facilities for alterations, renovations and improvements for conversion to other uses in support of right-sizing	4,000,000	-	-	-	-
Grants-in-aid to private nonprofit organizations for supportive housing for persons with intellectual disabilities and or autism spectrum disorder (IDASH)	1,524,634	-	-	-	-
Grants-in-aid to nonprofit organizations for capital improvements to facilities that are used to house the homeless or provide services to the homeless	15,000,000	-	-	-	-

**Note:** Several of the programs listed under DOH, notably Housing Trust Fund, Flexible Housing, and Time to Own, are administered either in part or whole by CHFA. Likewise, the programs listed under CHFA are authorized to DOH. Discussion of these crossover programs may be appropriate for both agencies.

# Department of Housing

Program
Flexible Housing Program
Housing Trust Fund

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
269,281,235	200,000,000	200,000,000	200,000,000	200,000,000	-
250,000,000	150,000,000	150,000,000	150,000,000	150,000,000	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
100,000,000	100,000,000	100,000,000	100,000,000	17,300,000	126,900,000	94,000,000	56,000,000
55,000,000	50,000,000	200,000,000	200,000,000	55,500,000	53,908,000	100,000,000	93,874,905

## Summary

The Flexible Housing Program encompasses several individual housing programs to increase the number of affordable housing units available statewide. The program supports housing opportunities for households with incomes up to 100% of area median income (AMI). The Housing Trust Fund program supports similar opportunities, but for households with incomes up to 120% of AMI and can also be used to develop workforce housing.

The Flexible Housing and Housing Trust Fund programs are generally administered together in support of the State Sponsored Housing Portfolio, with the Connecticut Housing Finance Authority (CHFA) serving as the asset manager for such portfolio.

Both the Flexible Housing Program and the Housing Trust Fund have been used to support the Time to Own (TTO) program, which received a separate bond authorization for FY 24 and FY 25.

*The need for affordable housing in Connecticut is undeniably great. Affordable rental and homeownership opportunities are critical for strong communities and a robust, competitive economy, but housing in the State is unaffordable for too many residents and for many groups this is an acute problem. Much of the affordable housing that is available for the State's neediest households needs to be rehabilitated or redeveloped.*

*As detailed in the Consolidated Plan for Housing and Community Development and the 2022-2023 Action Plan, in order to address the State's affordable housing needs it is necessary to add new affordable housing units in diverse areas as well as preserve existing units presently serving households in need. It is also essential that all efforts, state and local, be undertaken consistent with responsible growth principles that will make the most efficient uses of energy, land, travel time and other societal resources and that such efforts take full advantage of other public investments in education, health, transportation and economic development.*

*Permanent supportive housing, and other services enhanced housing, is a critical component of the State's overall approach to enabling its residents to become housed in a stable and sustainable way. The State has evaluated the need for and value of supportive housing to end homelessness, including the relative savings from the expansion of supportive housing compared with the cost of other alternatives (shelters, nursing homes, institutionalization, incarceration, etc.).*

Accordingly, DOH generally makes supportive housing units a priority within State-funded affordable housing developments.

DOH continues to expand the number of available affordable and supportive housing units using the Flex funding appropriated. These initiatives include capital funds to make projects awarded 9% low-income housing tax credits financially feasible through gap financing, non-competitive selection of projects by the Commissioner outside of funding rounds, permanent supportive housing, grants for accessibility, affordable homeownership projects, competitive funding rounds to promote mixed-income projects and innovation in affordable housing development and finance, predevelopment loans, and the revitalization of the State Sponsored Housing Portfolio (SSHP).

Affordable housing development takes years of planning and significant upfront at-risk expenditures, and developers need predictability because they invest in the planning and design of a sufficient number of projects. Predictable funding also enables developers to leverage more efficiently funding from other sources so that the maximum number of affordable housing units is produced relative to the State funds deployed.

Program							
Time to Own							
Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction		
35,000,000	50,000,000	50,000,000	50,000,000	50,000,000	-		
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
		75,000,000	75,000,000	-	-	75,000,000	40,000,000

### Summary

Time to Own (TTO) is a homeownership program that provides forgivable loans for down payment assistance when homebuyers qualify for CHFA mortgages. The program launched in June 2022, first through funding authorized for the Housing Trust Fund.

TTO provides eligible first-time home buyers a 0% interest rate loan with no monthly payments to fund up to 25% of the cost of the home, up to \$25,000 as of fall 2024. On the anniversary date of the loan closing, 10% of the principal balance is forgiven annually, until the loan is fully forgiven on the tenth anniversary.

To date, \$195 million has been made available for the TTO program, with the first \$80 million of that funding allocated through the Housing Trust Fund and Flexible Housing programs, and the remaining \$115 million allocated from this separate bond authorization.

As of March 2025, CHFA reports more than \$11 million remains available for new loans.



Program
Crumbling Foundations Assistance Fund - PRIOR

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
-	25,000,000	-	25,000,000	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
20,000,000	25,000,000	25,000,000	25,000,000	20,000,000	25,000,000	25,000,000	25,000,000

**Note: FY 26 requested and proposed funds reflect no change from authorizations becoming effective for FY 26 under current law.**

### Summary

The funds are to further capitalize the Crumbling Foundations Assistance Fund (CFAF), operated by the captive insurance company, Connecticut Foundation Solutions Indemnity Company, Inc. (CFSIC). As of September 2024, there have been over 2,300 applications filed.<sup>1</sup>

PA 17-2 JSS Sec. 553 authorized a total of \$100 million of GO bond funds for the CFAF, with \$20 million effective per year in each of FY 18, FY 19, FY 20, FY 21, and FY 22. PA 21-111 increased funding for the program by an additional \$100 million, with \$25 million effective per year in each of FY 23, FY 24, FY 25, and FY 26. PA 18-160 created an insurance surcharge that also generates funding for the CFAF.

All \$175 million of the authorization that is effective has been allocated.

Homeowners affected by pyrrhotite in their foundations were able to begin applying to CFSIC in January 2019 for financial assistance with replacing crumbling foundations.

### Issue Background:

The Office of Legislative Research published a [research report](#) regarding the crumbling foundation issue, which included the following summary:

*Beginning in the early 1980s, stone aggregate sourced from Becker's Quarry by J.J. Mottes, a concrete company, was used in the construction of several northeastern Connecticut homes. The quarry is located on a vein of rock containing significant amounts of pyrrhotite, a naturally occurring iron sulfide mineral, and as a result the stone aggregate used to produce concrete also contained elevated amounts of this mineral. Pyrrhotite expands when exposed to water and oxygen, which causes concrete containing it to crack and swell. Foundations containing pyrrhotite may develop cracks and gaps that expand over time, impacting the attached structure and causing the concrete to crumble. According to the Capitol Region Council of Governments, homes in at least 36 Connecticut towns are potentially affected by crumbling concrete foundations.*

*The Connecticut legislature has taken several steps to mitigate the problem, including (1) authorizing bonds for a pyrrhotite testing program; (2) generally requiring homeowners to disclose any concrete problems prior to selling their home; (3) establishing record keeping requirements for companies using stone aggregate in concrete; and (4) creating a*

<sup>1</sup> [https://crumblingfoundations.org/wp-content/uploads/2024/10/Memo\\_CFSIC\\_Annual\\_Report2024.pdf](https://crumblingfoundations.org/wp-content/uploads/2024/10/Memo_CFSIC_Annual_Report2024.pdf)

*captive insurance company, the Connecticut Foundation Solutions Indemnity Company, LLC (CFSIC), and a loan program to assist impacted homeowners with obtaining financial relief and fixing their crumbling foundations.*

#### Program

(From DDS) For supportive housing for persons with an intellectual disability or other developmental disabilities, including, but not limited to, autism spectrum disorder

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
8,500,000	-	-	-	-	-

  

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
		15,000,000	-	-	-	-	6,500,000

#### Summary

Initially authorized to the Department of Developmental Services (DDS) in PA 23-205, this program was originally for grants for supportive housing through nonprofit organizations. Changes in PA 24-151 moved the funding to the Department of Housing, along with changes to the administration of the program in PA 24-122.

An allocation of \$6.5 million was approved at the October 2024 bond commission meeting to provide grants-in-aid or deferred loans to an eligible developer or developers, as a partnership between the DDS and DOH. At the time, DOH estimated the allocation to fund the development of 45 units.

#### Program

Housing Receivership Fund

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
50,000,000	-	-	-	-	-

  

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
		25,000,000	25,000,000	-	-	-	-

#### Summary

First established in 1965, the Housing Receivership Fund has been largely dormant since the early 1990s. New funding for this program was authorized by PA 23-205, which provided \$50 million in total for the FY 24 and FY 25 biennial budget (\$25 million for each year). Prior to the new authorization, a total of \$300,000 had been authorized and allocated for the program. To date, no new funds have been allocated.

Several changes to the program were part of PA 23-205, including removing a 20 housing unit maximum, increasing the per unit cap from \$5,000 to \$10,000, and increasing the annual amount available within a single municipality to \$1 million.

Program							
Energy Conservation Loan Fund							
Unallocated Balance 1/1/25	Agency Request		Agency Request	Governor Rec.		Governor Rec.	Governor Rec.
	FY 26		FY 27	FY 26		FY 27	Reduction
750,000	-		-	-		-	-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	-	-	-

### Summary

The Energy Conservation Loan Fund makes loans to eligible owners of single-family homes for the purchase and installation of energy conservation improvements. Single-family homeowners can borrow up to \$25,000. The program administrator for the single-family program notes that effective December 2017, the program is limited to emergency situations only (non-working heating systems and leaking roofs), with applicants needing to be ineligible for other programs to qualify.<sup>2</sup>

Since 2007, \$8.5 million has been authorized for capitalization of the Energy Conservation Loan Fund. \$7.5 million was allocated for capitalization of the fund between August 2008 and January 2015, with another \$250,000 allocation to the fund in April 2018.

DOH previously indicated that there were approximately 1,000 loans active as of March 2022, with a portfolio value of over \$5.2 million at the time. Recent loan origination under the program matched loan expiration/retirement, at around 5 per month, leaving the number of loans relatively stable.

Program							
For (1) the purpose of developing housing for health care workers, including, but not limited to, land acquisition, project design and costs of construction, in collaboration with the Chief Workforce Officer, and (2) costs associated with the provisions of subsection (d) of this section							
Unallocated Balance 1/1/25	Agency Request		Agency Request	Governor Rec.		Governor Rec.	Governor Rec.
	FY 26		FY 27	FY 26		FY 27	Reduction
20,000,000	-		-	-		-	-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
20,000,000	-	-	-	-	-	-	-

### Summary

Initial funding for this program was authorized in FY 21 under PA 20-1. To date, no funds have been allocated.

The authorization allows the funds to also be used for CHFA to seek a partnership with one or more hospitals in the state for workforce housing and requires a report detailing the partnership by January 1, 2023.

<sup>2</sup> <https://energizect.com/financing/energy-conservation-loan>

Program					
For the purpose of grants or forgivable loans to individuals who are participants in the time to own program for capital improvements to residential properties purchased with the assistance of such program					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
10,000,000	-	-	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
		5,000,000	5,000,000	-	-	-	-

### Summary

Initial funding for this program was authorized by PA 23-205, which provided \$10 million in total for the FY 24 and FY 25 biennial budget (\$5 million for each year). To date, no funds have been allocated.

Program					
Funding for the Department of Housing for the abatement of lead in homes in the state					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
5,000,000	-	-	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	5,000,000	-	5,000,000	-

### Summary

\$20 million was authorized in PA 17-2 JSS (\$10 million in each of FY 18 and FY 19). Of this, \$5 million was allocated by the State Bond Commission in July 2018, \$5 million was allocated in December 2021, and an additional \$5 million was allocated in December 2023. PA 21-111 changed authorizing language for this program, which addressed an administration issue accessing the previously authorized funds.

The program is designed to aid residents in the abatement of lead and other environmental health and safety hazards. The program also receives funding through the U.S. Department of Housing and Urban Development (HUD) which impacts eligibility requirements. Criteria include:<sup>3</sup>

- Privately owned housing built prior to 1978
- Occupant income less than 80 percent of area median income (AMI)
- For owner-occupant properties, there must be a child younger than age six in the residence or spending significant time at the property.
- Rental properties must charge rent equal to or less than fair market rent established by HUD
- Mortgage, insurance and taxes must be current

<sup>3</sup> <https://www.connecticutchildrens.org/community-child-health/community-child-health-programs/healthy-homes-program/>

Program
Grants-in-aid to municipalities for the incentive housing zone program established pursuant to chapter 124b of the general statutes

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
3,500,000	-	-	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	-	-	-

### Summary

\$4 million was authorized (\$2 million in PA 12-189 and \$2 million in PA 13-239) to provide grants to municipalities for the incentive housing zone program. \$500,000 of bond funds were allocated in September 2013. No additional allocation has been made since 2013.

The program's statutorily required annual report has indicated that there's been no activity in the program since 2018.<sup>4</sup>

This program provides incentives to municipalities for creating Incentive Housing Zones (IHZ) in eligible locations, such as near transit facilities, or an area of concentrated development.

*Incentive Housing Developments are residential or mixed-use developments that meet the following criteria: (1) they are located within an OPM-approved IHZ; (2) they are eligible for financial incentive payments; (3) and they set aside lower cost units for a minimum of 20% of the households earning 80% or less of the area median income. Units are considered affordable if they cost no more than 30% of a person's annual income to live there.*

Program
Grants-in-aid to nursing facilities for alterations, renovations and improvements for conversion to other uses in support of right-sizing

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
4,000,000	-	-	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	-	-	-

### Summary

\$10 million was authorized in PA 12-189 for grants to nursing homes for conversion and right-sizing. The authorization was reduced by \$4,430,767 in PA 17-2 JSS. Of the remaining authorization, \$1,569,233 was

<sup>4</sup> <https://portal.ct.gov/-/media/doh/ihz-jan-2024-report.pdf?rev=44ffb8bee5cd41a18df5169343a7c5db&hash=86B0E160EC8EA8BC8F28491C257049B6>

allocated by the State Bond Commission to a variety of nursing home recipients between March 2014 and December 2015. No allocations have been made since 2015.

Program							
Grants-in-aid to private nonprofit organizations for supportive housing for persons with intellectual disabilities and or autism spectrum disorder (IDASH)							
Unallocated Balance 1/1/25	Agency Request		Agency Request		Governor Rec.		Governor Rec. Reduction
FY 26	FY 27		FY 26		FY 27		
1,524,634	-		-		-		-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	-	-	-

### Summary

\$20 million was authorized for the IDASH program in PA 16-4. Allocations were made for Favarh Bloomfield Supportive Housing (approximately \$6.9 million) and Favarh Canton Supportive Housing (approximately \$6.1 million) in February 2018, followed by \$5.5 million for Chrysalis Center Real Estate Corporation in December 2019.

DOH funds other supportive housing initiatives through its Flexible Housing program. *The current status of the IDASH program is that we have stopped accepting specific applications, as we are able to fund these activities within our broader programmatic authority (See the [Affordable \(aka Flexible\) Housing Program](#)). There is no need for a standalone set-aside of funding for this activity, as units targeting this population group can and are being included in broader more diverse activities.*

*The Intellectual Disabilities and Autism Spectrum Disorder Housing ("IDASH") Program provides grants-in-aid to owners of either existing affordable rental developments or developers of proposed new affordable multifamily rental developments that are interested in creating housing for individuals with intellectual disabilities or individuals with an autism spectrum disorder.*

Program							
Grants-in-aid to nonprofit organizations for capital improvements to facilities that are used to house the homeless or provide services to the homeless							
Unallocated Balance 1/1/25	Agency Request		Agency Request		Governor Rec.		Governor Rec. Reduction
FY 26	FY 27		FY 26		FY 27		
15,000,000	-		-		-		-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
		-	15,000,000	-	-	-	-

### Summary

Funding for this program was authorized by PA 24-151. To date, no funds have been allocated.

# Connecticut Innovations, Inc.

Program							
Recapitalize CII programs - Grant-in-aid to recapitalize the programs of Connecticut Innovations, Inc., described in chapter 581 of the general statutes							
Unallocated Balance 1/1/25	Agency Request		Agency Request	Governor Rec.		Governor Rec.	Governor Rec.
	FY 26		FY 27	FY 26		FY 27	Reduction
11,000,000	-		-	-		-	-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	-	-	-

## Summary

These funds are provided to capitalize Connecticut Innovations, Inc., a quasi-public agency of the State that is charged with stimulating and encouraging the research and development of new technologies, businesses and products, the creation and transfer of new technologies, to assist existing businesses in adopting current and innovative technological processes, providing services to industry that will advance the adoption and utilization of technology, stimulating and encouraging the development and operation of new and existing science parks and incubator facilities, and promoting science, engineering, mathematics and other disciplines that are essential to the development and application of technology within Connecticut by the infusion of financial aid for research, invention and innovation in situations in which such financial aid would not otherwise be reasonably available from commercial or other sources.

In practice, these funds are most often used as venture capital seed funds, which allow CI to offer equity investments, strategic guidance, and grants to emerging businesses and technologies.

*CI's investment portfolio includes nearly 250 companies across numerous sectors, including biotech, information technology, climate tech, and consumer goods. Through the Innovation Lab (InLab), CI connects portfolio companies to potential customers, including state agencies, universities, and CT corporations. This includes helping move companies from proof of concept to purchase orders.<sup>5</sup>*

<sup>5</sup> <https://ctinnovations.com/learn-about-connecticut-innovations/who-we-are/>



# Department of Economic and Community Development

Program	Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27
Brownfield remediation and revitalization program projects	-	35,000,000	35,000,000	35,000,000	35,000,000
Connecticut Manufacturing Innovation Fund established by section 32-70 of the general statutes	-	20,000,000	25,000,000	20,000,000	25,000,000
CT Strategic Defense Investment Act - Sikorsky - PRIOR	-	10,321,428	10,321,428	10,321,428	10,321,428
Manufacturing Assistance Act (MAA) - Economic Development and Manufacturing Assistance Act of 1990 and the Connecticut job training finance demonstration program	35,397,557	-	-	75,000,000	75,000,000
Greyfield Revitalization Program	New	50,000,000	50,000,000	20,000,000	30,000,000
Community Investment Fund 2030 - PRIOR	100,570,564	175,000,000	175,000,000	175,000,000	175,000,000
High poverty-low opportunity census tract grant program	100,000,000	50,000,000	50,000,000	-	-
Cannabis Establishment Loans	40,000,000	-	-	-	-
CT Small Business Boost Program (formerly Small Business Express)	50,000,000	25,000,000	25,000,000	-	-
For the purpose of providing grants to nonprofit organizations that employ individuals with an intellectual disability	1,000,000	-	-	-	-
For the purposes of carrying out the duties of the Office of Community Economic Development Assistance	100,000,000	-	-	-	-
Good to Great Program: Grants-in-aid to nonprofit organizations sponsoring cultural and historic sites	20,529,614	5,000,000	5,000,000	-	-
Grants-in-aid for business and industrial development corporations	10,000,000	-	-	-	-
Grants-in-aid to homeowners with homes located in the immediate vicinity of the West River in the Westville section of New Haven and Woodbridge for structurally damaged homes due to subsidence and to homeowners with homes abutting the Yale Golf Course in the Westville section of New Haven for damage due to subsidence	2,000,000	-	-	-	-
Grants-in-aid to nonprofit organizations sponsoring children's museums, aquariums, and science-related programs, including CT Science Center in an amount not exceeding \$21.2 million, the Maritime Aquarium at Norwalk not exceeding \$6.6 million, and the Children's Museum in West Hartford not exceeding \$10 million	13,300,000	-	-	-	-



Program	Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27
For CareerConneCT workforce training programs	35,000,000	-	-	(30,000,000)	-
Capital Improvements at Old New-Gate Prison & Copper Mine and Prudence Crandall Museum	New	4,800,000	5,600,000	-	-
CTNext recapitalization	20,000,000	-	-	-	-

# Department of Economic and Community Development

Program
Brownfield remediation and revitalization program projects

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
-	35,000,000	35,000,000	35,000,000	35,000,000	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
25,000,000	25,000,000	35,000,000	35,000,000	25,000,000	25,000,000	35,000,000	35,000,000

## Summary

The brownfield remediation and revitalization program works in tandem with DEEP's mitigation of contaminated industrial sites program to bring formerly contaminated sites back to commercial use and productivity. DECD provides low-interest loans and grants to qualified applicants for environmental investigations and remediation activities. To date, all authorized funds have been allocated.

The Office of Brownfield Remediation and Development (OBRD) recently announced the opening of [Round 21](#) this January with awards to be announced this June/July.

In FY 24, DECD awarded \$51.8 million to 36 projects across the state. From FY 14 to FY 24 the state awarded \$280 million in loans and grants to 272 brownfield projects.<sup>6</sup>

*From FY 2014 to 2023, the State of Connecticut has allocated substantial resources to reactivating brownfields, with over \$250 million invested to over 259 projects in 70 municipalities, cleaning up more than 3,500 acres of impacted property. These investments have leveraged significant non-DECD funding as well; for every dollar contributed by DECD, non-DECD partners have or will invest an impressive \$12.60.*

<sup>6</sup> Source: [Department of Economic and Community Development, 2024 Annual Report](#).

Program
Connecticut Manufacturing Innovation Fund established by section 32-7o of the general statutes

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
-	20,000,000	25,000,000	20,000,000	25,000,000	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
10,000,000	10,000,000	15,000,000	15,000,000	10,000,000	10,000,000	15,000,000	15,000,000

### Summary

The Connecticut Manufacturing Innovation Fund (CMIF) is a non-lapsing fund that supports workforce development, innovation and development opportunities to manufacturers statewide. First established in PA 14-98, CMIF supports the Manufacturing Voucher Program, Energy on the Line, Incumbent Worker Training, College Connections, Dream it. Do it., and the Young Manufacturers Academy. Assistance to eligible applicants may take the form of either grants or loans. To date, all authorized funds have been allocated.

CMIF offers programs and initiatives in the areas of workforce and training, supply chain development, research and innovation, energy, operational improvement, and capital access.

According to the program's [FY 24 Annual Report](#), since the inception of the program in 2015, it created/maintained 23,096 manufacturing jobs and retained 31,345 incumbent workers. Additionally, there was a 2.36x additional investment by private/third parties for every \$1 in MIF Funding.

*The fund provides financial assistance in the form of either grants and/or loans for the following: (A) Furthering the development or modernization of manufacturing equipment; (B) supporting advancements in manufacturing; (C) supporting advanced manufacturing research and development; (D) supporting expansion and training by eligible recipients; (E) attracting new manufacturers to the state; (F) supporting education and training programs designed to meet an anticipated demand for appropriately skilled and trained workers; (G) matching federal grants or otherwise leveraging federal grant funds to aid Connecticut universities and nonprofit organizations to increase research efforts; and (H) funding a voucher program. Additionally, the financial assistance targets aerospace, medical device, composite materials, digital manufacturing and other technologically advanced commercial products and services' supply chains and related disciplines. In addition to advancing manufacturing processes, the fund seeks to facilitate improvement in or development of products or services that are commercialized and designed to advance the state of technology and the competitive position of eligible recipients, and that promise, directly or indirectly, to lead to growth in the state in these or related fields. The fund has an 11 member advisory board chaired by the state's Chief Manufacturing Officer.*

Program					
CT Strategic Defense Investment Act - Sikorsky - PRIOR					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
-	10,321,428	10,321,428	10,321,428	10,321,428	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
9,621,428	9,796,428	9,971,428	10,321,428	9,621,428	9,796,428	9,971,428	10,321,428

### Summary

Adopted in September 2016, the Connecticut Strategic Defense Investment Act establishes a framework to provide financial incentives to eligible aerospace companies engaging in certain helicopter manufacturing projects. The program and subsequent contract with Sikorsky provide a total of \$140 million of bond funds from FY 17 through FY 32, in combination with tax credits.

This program has a previously adopted bond authorization schedule, as shown in the table. All eligible authorizations are allocated and made available to the program based on a contractual agreement with Sikorsky and previous arrangement with the State Bond Commission. No changes have been proposed to the previously adopted contractually binding funding schedule.

Strategic Defense Investment Funding Schedule			
FY	\$	FY	\$
2017	8,921,436	2025	10,321,428
2018	-	2026	10,321,428
2019	-	2027	10,321,428
2020	9,096,428	2028	10,321,428
2021	9,446,428	2029	10,371,428
2022	9,621,428	2030	10,496,428
2023	9,796,428	2031	10,496,428
2024	9,971,428	2032	10,496,428

Program					
Manufacturing Assistance Act (MAA) - Economic Development and Manufacturing Assistance Act of 1990 and the Connecticut job training finance demonstration program					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
35,397,557	-	-	75,000,000	75,000,000	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	13,950,000	4,600,000	8,561,000	6,015,000

### Summary

The program is a business development program of DECD, offering grants, loans, tax credits, and other incentives to create and retain jobs in the state.

\$6,015,000 was allocated at the October 2024 meeting of the State Bond Commission to provide smaller loans and grants to manufacturers and economic based businesses across the state. The release of these funds is

controlled through the allotment process pending determination of grant and loan recipients. This allocation included funds to support administrative costs related to the Manufacturing Assistance Act program.

As MAA includes a loan program, there is an associated revolving loan fund. The above allocation history looks only at authorization and allocation of new bond funds and does not provide information on activity within the fund, including reuse of funds that have been repaid.

Program					
Greyfield Revitalization Program					
Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
New	50,000,000	50,000,000	20,000,000	30,000,000	-

### Summary

This program would provide financial assistance to help repurpose commercial retail and office space, not currently eligible for the Brownfield Revitalization program, and it would be based on a competitive application process. The financial assistance awarded could be in the form of direct grants or loans to selected projects or grants to MRDA or CRDA for grants or loans they award to facilitate the repurposing of these properties.

Program					
Community Investment Fund 2030 - PRIOR					
Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
100,570,564	175,000,000	175,000,000	175,000,000	175,000,000	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	175,000,000	175,000,000	175,000,000	-	175,000,000	175,000,000	74,429,436

### Summary

This program and the associated bond funding was adopted in PA 21-111 and includes bond authorizations of \$175 million per year for five years beginning in FY 23. An additional \$250 million per year is conditionally authorized, pending further legislative action, for FYs 28-32.

Program grants are awarded for economic and community development purposes, such as capital improvement and planning programs to eligible municipalities (those municipalities designated either as public investment communities and/or alliance districts). The program is directed by a board of 17 ex-officio members and four appointed members, which includes legislative and executive members.

*DECD administers the program by overseeing the application process, vetting applications, sending application summaries to the CIF Board, and managing awards and reporting. The CIF Board and Office of the Governor review applications and the summaries prepared by DECD and make recommendations to the State Bond Commission, who then approves projects for grants.*

The board voted out Round 6 [recommended awards](#) at their March 11<sup>th</sup> meeting. These awards are expected to be allocated at the April meeting of the State Bond Commission. The Round 7 grant period will be open April 28 through June 5, 2025.

The latest allocation was at the October 2024 meeting of the State Bond Commission supported the following projects.

Recipient	Project	Description	Municipality	Amount
African American Collections, Inc.	Rehabilitation of 2225 Main Street, Stratford, CT	Rehabilitation of the Sterling Homestead for relocation of the Ruby & Calvin Fletcher African American History Museum	Stratford	2,000,000
City of Danbury	South Main St. Revitalization Project	Roof and HVAC improvements to the Danbury Community Center	Danbury	943,688
City of Meriden	Connecticut Loop Trail Design	Design of the Central Connecticut Loop Trail from Brookside Park to Giuffrida Park in Meriden	Meriden	250,000
City of Meriden	Meriden Soccer Athletic Complex	New soccer field at Columbus Park in Meriden	Meriden	1,400,000
City of New Britain	Transforming East Main	Supports Phase 1 of the Transforming East Main Street project including predevelopment, remediation and demolition	New Britain	6,070,952
City of New Haven	ADU/Small Healthy Homes Planning Grant	Research and planning for Accessory Dwelling Units in New Haven	New Haven	250,000
City of New London – Planning	Planning for Gordon Court	Planning for the redevelopment of Gordon Court senior housing	New London	250,000
City of Norwalk	South Norwalk Elementary School Area Improvements	Construction of a roundabout at the South Norwalk Elementary School	Norwalk	2,500,000
City of West Haven	West Haven Downtown Revitalization Planning	Development planning for the West Haven Village Improvement District	West Haven	250,000
City Seed, Inc.	Shared Commercial Kitchen and Business Incubator	Planning for a commercial kitchen and food business incubator	New Haven	250,000
Community Partners in Action	421 East Main Street Renovations	Capital improvements to the “Waterbury Alternative In the Community” and transitional housing programs	Waterbury	1,950,759
Cornell Scott-Hill Health Corporation (CS-HHC)	SCRC Phase 1 Renovations	Renovation of the South-Central Rehabilitation Center	New Haven	1,732,999
Cultural Alliance of Western Connecticut & City of Danbury	Arts Hub: Feasibility Study for Arts Center	Feasibility study to establish an Arts Hub in Danbury	Danbury	250,000
Glendower Group, Inc and the City of New Haven	16 East Grand Ave	Support the Grand-er Grand Avenue roadway and streetscape project to Quinnipiac Avenue	New Haven	3,000,000

Recipient	Project	Description	Municipality	Amount
Goodwill Industries of Southern New England, Inc.	Goodwill Capital Planning Grant	Planning to research the feasibility of a capital project in New Haven to create "Goodwill Excel Center"	New Haven	250,000
Harriet Beecher Stowe Center	Harriet's Backyard: From Private to Public	Upgrades to improve access to all buildings, repair of the envelopes of two buildings and creation of a public urban green	Hartford	4,607,162
Mill River Collaborative Inc.	The Community Commons: Completing Mill River Park	Transformation of Mill River Park into public green space with performance space, outdoor classroom and a dog park	Stamford	7,655,080
Mutual Housing Association of Greater Hartford, Inc.	Barbour Street Development	Pre-development activities for the Barbour Street development	Hartford	2,000,000
Neighborhood Housing Services of Waterbury	North Main St. Corridor Redevelopment	Planning for Waterbury's Crownbrook neighborhood focused on affordable housing	Waterbury	250,000
Northern Middlesex YMCA	Northern Middlesex Y Facility Renovation	Facility renovation and expansion to add ADA access, create gender-neutral and multi-generational spaces, and increase childcare/preschool care	Middletown	8,000,000
Northwest CT Association for the Arts dba Warner	The Warner for the 21st Century	Renovation of the Warner Theater including ADA access	Torrington	1,500,000
Norwich Community Development Corporation	Capehart Mill Brownfield Remediation	Remediation and demolition of the Capehart Mill in the Greenville section of Norwich	Norwich	7,800,000
Norwich Community Development Corporation	Norwich Waterfront Improvement Project	Improvements to Howard T. Brown Park, improvement and extension of Heritage Walk from Brown Park to Yantic Falls, environmental site assessment at 46 Main Street, and Marina Towers planning and development	Norwich	4,550,000
San Juan Center	El Pocito Dulce	Planning for the El Pocito Dulce mixed-use development	Hartford	250,000
Southeastern Council on Alcoholism & Drug Dependence, Inc.	New London Recovery Community	Planning for a community for individuals in recovery on Coit and Reed Streets in New London	New London	250,000
The Carver Center	Carver Community Center Accessibility and Safety	Renovation and expansion of the center including ADA access and security upgrades	Norwalk	3,500,000
Town of East Hartford	Downtown East Hartford Main Street Redesign	Design and site acquisition for Bissel and Main Street improvements	East Hartford	1,500,000
Town of Hamden	Town of Hamden Town Center Master Plan	Planning for the Hamden Town Center Master Plan	Hamden	250,000

Recipient	Project	Description	Municipality	Amount
Town of Montville	Route 32 Investment Plan	Planning for the revitalization of the Palmertown and Uncasville areas of Montville	Montville	250,000
Town of Plymouth	Unlocking Plymouth's Potential	Pre-development planning to support the Downtown Transformational Plan	Plymouth	1,700,000
Town of Scotland	Town Hall Renovation	Towards renovation of the Scotland Town Hall	Scotland	600,000
Town of Thomaston	Thomaston Opera House Restoration	Support for renovation and restoration of the Thomaston Opera House	Thomaston	2,000,000
Town of Thompson	Re-Weaving the Fabric of North Grosvenordale	Reconstruction of Main Street streetscape, 65 Main Street renovation, and Veterans Memorial Parks improvements	Thompson	4,047,484
Town of Windsor Locks	Windsor Locks TOD	Remediation and demolition relating to the Windsor Locks Transit Oriented Development project	Windsor Locks	771,312
Winsted Health Center, Inc.	Winsted Housing and Advanced Makerspace (WHAM)	Predevelopment for the Winsted Housing and Advanced Makerspace project	Winchester	1,600,000
<b>Total</b>				<b>74,429,436</b>

*Fund Reallocation:* In addition, there was a request for a technical change to a \$4,570,000 bond allocation from the 4/6/2023 State Bond Commission meeting to the City of Hartford for the Mary Shepard project in the Clay Arsenal neighborhood. The updated allocation is to support the pre-development and design costs.

## Program

High poverty-low opportunity census tract grant program

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
100,000,000	50,000,000	50,000,000	Gov. proposal reduces current law from \$50m to zero	Gov. proposal reduces current law from \$50m to zero	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
		50,000,000	50,000,000	-	-	-	-

## Summary

Initial funding for this program was authorized by PA 23-205, which provided \$300 million in total (\$50 million in each year for FY 24 through FY 29. To date, no funds have been allocated.

The Governor's proposed budget eliminates the FY 26 and FY 27 authorizations (a reduction of \$50 million from current law in each year)

The program was established to fund eligible projects within high poverty-low opportunity census tracts. An eligible project shall seek to reduce concentrated poverty within those tracts and its effects, such as the lower



lifetime income of residents, the lower lifetime income expectations of future generations, increased crime and risk of incarceration for residents, and educational deficiencies within such tracts.

The overall program is designed such that these funds are intended to supplement funding from other programs which invest in these census tracts, such as funds from the Community Investment Fund 2030 program.

Program							
Cannabis Establishment Loans							
Unallocated Balance 1/1/25	Agency Request		Governor Rec.		Governor Rec.		
	FY 26	FY 27	FY 26	FY 27	Reduction		
40,000,000	-	-	-	-	-		

  

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
50,000,000	-	-	-	10,000,000	-	-	-

### Summary

Established as part of PA 21-1 JSS, section 134 authorizes \$50 million of GO bonds to be used by DECD and the Social Equity Council (SEC) as part of a revolving loan fund that provides low-interest loans to promote and encourage full participation in the cannabis industry of people from communities disproportionately harmed by cannabis prohibition and enforcement.

\$10 million was allocated to the program at the March 2022 meeting of the State Bond Commission to support low-interest loans to social equity applicants that were approved for licensure in the regulated cannabis industry to start or maintain an establishment.

*GO Bonds for the program can be used by DECD and the Social Equity Council for specified financial assistance and workforce training programs in the following specified areas:*

- low-interest loans to social equity applicants, municipalities, or nonprofits to rehabilitate, renovate, or develop unused or underused real property for use as a cannabis establishment;*
- capital to social equity applicants seeking to start or maintain a cannabis establishment;*
- development funds or ongoing expenses for the cannabis business accelerator program; and*
- development funds or ongoing expenses for the workforce training programs developed by the Social Equity Council.*

Program					
CT Small Business Boost Program (formerly Small Business Express)					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
50,000,000	25,000,000	25,000,000	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
25,000,000	25,000,000	36,000,000	25,000,000	25,000,000	34,000,000	11,000,000	-

### Summary

The Small Business Boost Program was originally created in PA 11-1 OSS as the Small Business Express Program (EXP) to help stimulate the economy after the great recession. It provides loans and grants to Connecticut's small businesses to spur job creation and growth by focusing on access to capital, incentive loans and grants.

Through PA 21-2 JSS, the Department of Economic and Community Development restructured the former Small Business Express program into the new [Connecticut Small Business Boost Fund](#). This new program gives small business owners access to flexible funding for capital expenditures and working capital and connects them with support services. Among other changes, the act added that it will be "... the goal of the Department of Economic and Community Development that, on or before July 1, 2026, the Small Business Express program be self-funded and that the default rate of small businesses that receive assistance under said program be not more than twenty per cent.

Small businesses and nonprofits can borrow between \$5,000 and \$500,000 depending on eligibility and need. The funds may be spent on various needs including equipment, payroll, utilities & rent, supplies, marketing & advertising, eligible refinancing, building renovations and other expenses. Loans are not forgivable. Businesses will need to pay back the full amount of the loan with interest over a 60- or 72-month term.

Since the Small Business Express is a loan program, there is an associated revolving loan fund. Therefore, the above allocation history looks only at authorization and allocation of new bond fund and does not provide information on activity within the fund, including reuse of funds that have been repaid.

Program							
For the purpose of providing grants to nonprofit organizations that employ individuals with an intellectual disability							
Unallocated Balance 1/1/25	Agency Request		Agency Request		Governor Rec.		Governor Rec.
	FY 26		FY 27		FY 26		Reduction
1,000,000	-		-		-		-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
		1,000,000	-	-	-	-	-

### Summary

Funds are to be used to provide grants to nonprofit organizations that employ individuals with intellectual disabilities. Grants are to be awarded for infrastructure expenditures, start-up costs or expansion costs. The costs of administering this grant program may not exceed 10% of the total amount.

Grants shall not exceed:

- \$25,000 per nonprofit organization employing a workforce of which between 10% and 30% consists of individuals with intellectual disabilities
- \$75,000 per nonprofit organization employing a workforce of which more than 30% consists of individuals with intellectual disabilities

This program was authorized under PA 23-205 and there have been no allocations to date.

Program							
For the purposes of carrying out the duties of the Office of Community Economic Development Assistance							
Unallocated Balance 1/1/25	Agency Request		Agency Request		Governor Rec.		Governor Rec.
	FY 26		FY 27		FY 26		Reduction
100,000,000	-		-		-		-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
	50,000,000	-	50,000,000	-	-	-	-

### Summary

Initial funding for this program was authorized in FY 23 under PA 22-118. PA 23-205 authorized an additional \$50 million for FY 25. To date, no funds have been allocated.

PA 22-118 established the Office of Community Economic Development Assistance (OCEDA) within DECD. OCEDA's mission is to support community development corporations (CDCs) through providing assistance in establishment of CDCs and providing grants for investment in targeted areas, as well as serving as a liaison between CDCs and investors.

Program					
Good to Great Program: Grants-in-aid to nonprofit organizations sponsoring cultural and historic sites					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
20,529,614	5,000,000	5,000,000	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	5,100,000	-	12,000,000	-	5,000,000	2,100,000	-

### Summary

This program was first funded through PA 14-98 to support capital projects for nonprofit arts, cultural, or history organizations that connect art, history and tourism. The latest round of grants was awarded in June 2023. Applications open every other year.

According to the DECD [website](#), the program grants up to \$500,000 to fund capital projects. “While organizations of all sizes are eligible, we particularly encourage small to medium-sized organizations with an operating budget of under \$500,000 to apply”. The program requires a 25% cash match by the recipient. Grants will be distributed through an allotment process.

Program					
Grants-in-aid for business and industrial development corporations					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
10,000,000	-	-	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
		15,000,000	-	-	-	-	5,000,000

### Summary

Initial funding for this program was authorized in PA 23-205 for FY 24. The maximum allowable grant is \$5 million per Business and Industrial Development Corporation (BIDCO) entity and 10% may be used for operational costs and to fund a loan loss reserve fund. To qualify for a grant through this bond program, a BIDCO must either be licensed by or in process of obtaining licensure from the Department of Banking (DOB). There are currently two licensed BIDCOs in the state.

\$5 million was allocated at the October 2024 meeting of the State Bond Commission to support a grant-in-aid for Capital Business Lenders for the following activities:

- (1) financing and management assistance to minority and women-owned small businesses that, serve or seek to serve underserved or minority communities
- (2) education and training to these businesses and communities

- (3) collaboration with similar organizations and lenders to promote economic development and growth in these communities.

*Background:* A business and industrial development corporation, or BIDCO, is an entity approved or seeking approval by the federal Small Business Administration as a participating lender under its loan guarantee program. BIDCOs have similar lending capacity for business loans as a bank, except they cannot take in deposits. BIDCOs can be funded through public and private resources and are regulated by the state's Department of Banking (DOB).

Program							
Grants-in-aid to homeowners with homes located in the immediate vicinity of the West River in the Westville section of New Haven and Woodbridge for structurally damaged homes due to subsidence and to homeowners with homes abutting the Yale Golf Course in the Westville section of New Haven for damage due to subsidence							
Unallocated Balance 1/1/25	Agency Request		Agency Request		Governor Rec.		Governor Rec.
	FY 26		FY 27		FY 26		Reduction
2,000,000	-		-		-		-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	1,000,000	-	-

### Summary

PA 17-2 JSS authorized \$4 million of funds for grants to homeowners with sinking homes in specified sections of New Haven and Woodbridge. \$1 million was allocated in April 2018 and \$1 million was allocated in June 2023.

The State Bond Commission previously allocated \$2 million under the Urban Act authorization for the same purpose. Capital for Change, a non-profit, managed the funds on behalf of New Haven. Most of the eligible applicants were funded.

Program							
Grants-in-aid to nonprofit organizations sponsoring children's museums, aquariums, and science-related programs, including CT Science Center in an amount not exceeding \$21.2 million, the Maritime Aquarium at Norwalk not exceeding \$6.6 million, and the Children's Museum in West Hartford not exceeding \$10 million							
Unallocated Balance 1/1/25	Agency Request		Agency Request		Governor Rec.		Governor Rec.
	FY 26		FY 27		FY 26		Reduction
13,300,000	-		-		-		-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
10,000,000	10,700,000	-	-	-	10,000,000	-	-

### Summary

PA 14-98 authorized \$17.1 million in FY 15, with \$10.5 million for the Connecticut Science Center and the

remaining \$6.6 million for the Maritime Aquarium in Norwalk. Between July 2014 and May 2017, all \$10.5 million was allocated to the Connecticut Science Center while \$4 million was allocated to the Maritime Aquarium. None of the remaining \$2.6 million for the aquarium has been allocated since 2016.

PA 21-111 increased the overall authorization by \$10 million in FY 22 and directed the increased funds for the Children's Museum of West Hartford. None of the authorization for the Children's Museum has been allocated to date.

PA 22-118 further increased the overall authorization by \$10.7 million in FY 23 and directed the increased funds to the Connecticut Science Center, which received a \$10 million allocation for the final phase of various renovations, improvements, and technology upgrades in July 2022.

Program							
For CareerConneCT workforce training programs							
Unallocated Balance 1/1/25	Agency Request		Governor Rec.		Governor Rec.		
	FY 26	FY 27	FY 26	FY 27	Reduction		
35,000,000	-	-	-	-	(30,000,000)		

  

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
20,000,000	20,000,000	-	-	5,000,000	-	-	-

### Summary

The CareerConneCT program was created to help the Connecticut residents whose jobs and lives were affected by the COVID-19 pandemic to get back to work in fast-growing industries. It is administered by the Office of Workforce Strategy (OWS), which is currently set up under DECD. CareerConneCT funding was authorized to DECD and transferred to OWS via MOU.

The FY 22 allocation was provided to support the establishment of the CareerConneCT program, an umbrella program for different efforts and initiatives, all of which focus on creating and scaling high-quality, short-term training programs in industries with high labor demands, such as advanced manufacturing, clean energy, bioscience, cybersecurity, and allied health professions or underemployed job seekers. There have been no further allocations.

The Governor's proposal reduces the authorization for this program by \$30 million.

Program					
Capital Improvements at Old New-Gate Prison & Copper Mine and Prudence Crandall Museum					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
New	4,800,000	5,600,000	-	-	-

### Summary

The agency requested \$4.8 million and \$5.6 million, respectively, for FY 26 and FY 27 for capital improvements at the Old New-Gate Prison & Copper Mine and Prudence Crandall Museum.

The Old New-Gate Prison & Copper Mine is nationally recognized as the first chartered copper mine (1707) and the first state prison (1773) in early America. After colonial mining ceased in the mid-1700s the site was purchased by the government of Connecticut and used to inhumanely imprison people in the abandoned copper mine. Today, Old New-Gate operates as a history museum in East Granby, Connecticut. Comprised of a visitor center, outdoor prison yard, historic ruins/structures, and copper mine.<sup>7</sup>

The Prudence Crandall Museum, located in Canterbury was the first private school for African American girls; it opened in 1833.

Program					
CTNext recapitalization					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
20,000,000	-	-	-	-	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
200,000	13,500,000	23,500,000	(17,000,000)	200,000	-	-	-

### Summary

CTNext was first established in 2016 and funded from the resources of CI and as carve outs from the MAA funding. PA 21-111 extended the program by providing five years of funding between FY 21 and FY 26 for a total of \$64.2 million. PA 23-205 reduced the total authorization by \$44 million (inclusive of \$13.5 million slated to become available in each FY 25 and FY 26) and incorporated CTNext under DECD's umbrella.

\$200,000 was allocated at the December 2021 meeting of the State Bond Commission for a grant-in-aid to Trumbull to conduct an economic feasibility study of the Westfield Mall area, which was completed.

<sup>7</sup> Source: <https://portal.ct.gov/ecd-oldnewgate>

# Municipal Redevelopment Authority

Program					
For the purpose of capitalization					

Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction
59,000,000	-	-	-	30,000,000	-

FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	60,000,000	-	-	-	-	1,000,000

## Summary

PA 19-117 created MRDA as a quasi-public agency authorized to stimulate economic development and transit-oriented development in development districts, including housing development. PA 23-205 provided a \$60 million authorization for FY 25 and further required municipalities that opt to collaborate with MRDA to adopt a “housing growth zone” (HGZ) before moving forward with a development district’s creation. HGZ is the area of a development district (or a larger area) in which local zoning regulations facilitate substantial new housing development.

\$1 million was allocated at the August 2024 meeting of the State Bond Commission to support initial capitalization. Funding will generally be used for consultant services in support of MRDA’s operational launch, analysis of transit area and downtown housing potential, and to partner with municipalities in the creation of Housing Growth Zones.



# Capital Region Development Authority

Program	Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27
Alterations, renovations and improvements at the Connecticut Convention Center and Rentschler Field	20,000,000	17,000,000	17,000,000	17,000,000	17,000,000
Alterations, renovations and improvements to parking garages in Hartford	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
Grant-in-aid for the purpose of encouraging development as provided in CGS Sec. 32-602	34,111,373	25,000,000	25,000,000	25,000,000	25,000,000
Grant-in-aid for the purpose of encouraging development as provided in CGS Sec. 32-602, to finance projects outside the boundaries of the authority	3,000,000	-	-	-	-
Grant-in-aid to the municipality of East Hartford for the purposes of general economic development activities	25,160,000	-	-	-	-
Infrastructure renovations and improvements to the Front Street district in Hartford	3,000,000	-	-	-	-

# Capital Region Development Authority

Program							
Alterations, renovations and improvements at the Connecticut Convention Center and Rentschler Field							
Unallocated Balance 1/1/25	Agency Request		Agency Request	Governor Rec.		Governor Rec.	Governor Rec.
	FY 26		FY 27	FY 26		FY 27	Reduction
20,000,000	17,000,000		17,000,000	17,000,000		17,000,000	-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	17,000,000	17,000,000	3,500,000	2,600,000	8,400,000	5,600,000

## Summary

This program funds the ongoing capital needs of the Convention Center and Rentschler Field.

\$1.6 million was allocated at the August 2024 meeting of the State Bond Commission for the repair of exterior elevators and other miscellaneous repairs at the Connecticut Convention Center in Hartford.

\$4 million was allocated at the December 2024 meeting of the State Bond Commission for upgrades and improvements to the Pratt & Whitney Stadium at Rentschler Field in East Hartford. These upgrades include the replacement of new metal detectors, and repairs/upgrades to IT network, sound, video and TV production systems, restrooms and other stadium components.

## Background:

**Connecticut Convention Center:** It is the largest, full-service convention facility between New York and Boston. It is the anchor of Adriaen's Landing, a \$775 million economic development project along Hartford's riverfront.

**Pratt & Whitney Stadium at Rentschler Field:** Opened in 2003, it is a 38,000-seat facility that serves as the home field of the University of Connecticut Husky football program and hosts other athletic, cultural, entertainment and civic events throughout the year. Currently, the second largest natural grass facility in New England, the Stadium has also welcomed a variety of international soccer matches, as well as rugby and lacrosse tournaments.

*With the Connecticut Convention Center and the Rentschler Field stadium approaching twenty years old, these major venues demand increased maintenance and capital investments to not only keep them functional, but to also keep them current with today's technology and amenities to attract patrons to them including the replacement or updating of the building's HVAC, water heating, and lighting system as well as the completion of the second phase of the esplanade waterproofing project which is becoming critical.*

Program							
Alterations, renovations and improvements to parking garages in Hartford							
Unallocated Balance 1/1/25	Agency Request		Agency Request	Governor Rec.		Governor Rec.	Governor Rec.
	FY 26		FY 27	FY 26		FY 27	Reduction
5,000,000	5,000,000		5,000,000	5,000,000		5,000,000	-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	5,000,000	5,000,000	-	5,000,000	5,000,000	-

### Summary

The Capital Region Development Authority manages over 18,000 parking spaces in various garages in the downtown area of Hartford.

PA 17-2 JSS authorized \$10 million for alterations, renovations, and improvements to parking garages in Hartford. The State Bond Commission allocated \$5 million in CY 2018 for repairs to the Church Street parking garage in Downtown Hartford. At the December 2022, the State Bond Commission allocated the remaining \$5 million to finance structural, waterproofing, expansion joint and railing repairs, and improvements to parking garages in downtown Hartford.

Additionally, PA 23-205 authorized an additional \$10 million for the FY 24-FY25 biennium (\$5 million for each year). The State Bond Commission allocated \$5 million at its June 2024 meeting to finance structural repairs and safety improvements, including tenant-required blue light system, parking garages in Downtown Hartford, in particular the Church Street garage. It is anticipated that six of the seven parking garages will require repairs over the next few years at an estimated total cost of \$22 million.

Program							
Grant-in-aid for the purpose of encouraging development as provided in CGS Sec. 32-602							
Grant-in-aid for the purpose of encouraging development as provided in CGS Sec. 32-602, to finance projects outside the boundaries of the authority							
Unallocated Balance 1/1/25	Agency Request		Agency Request	Governor Rec.		Governor Rec.	Governor Rec.
	FY 26		FY 27	FY 26		FY 27	Reduction
34,111,373	25,000,000		25,000,000	25,000,000		25,000,000	-
3,000,000	-		-	-		-	-
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	50,000,000	25,000,000	25,000,000	24,600,000	19,000,000	18,967,627	54,500,000
-	-	-	-	-	-	7,000,000	-

### Summary

The grants encouraging development programs are the main funding source for CRDA to fulfill its core responsibilities and mission. PA 12-147 allows CRDA to plan and implement certain projects outside the

boundaries of its designated authority. Recent uses of funding include allocations to provide loans or equity investments in mixed-use redevelopment sites and funding for the CT Regional Market.

Authorizations for economic development projects within CRDA's boundaries:

- PA 17-2 JSS: \$80 million (\$40 million each in FY 18 and FY 19)
- PA 22-118: \$50 million for FY 23
- PA 23-205: \$50 million (\$25 million each in FY 24 and FY 25)

The last allocation, \$9.5 million at the December 2024 meeting of the State Bond Commission, was support loans to Spinnaker Real Estate Partners, LLC for 239 apartment units and 8,500 square feet retail space as part of the larger [Bushnell South Development](#).

Authorizations for economic development projects outside CRDA's boundaries:

- PA 20-1: \$10 million for FY 21

\$7 million was allocated at the October 2023 meeting of the State Bond Commission to support a loan to LAZ Investments and Lexington Partners to finance the conversion of a historic office building located at 15 Lewis Street in Hartford into 78 residential units (51 studio, 24 one bedroom and three two-bedroom apartments) and 5,000 square feet of restaurant space on the ground floor. It is expected that approximately 10% of the housing units would be affordable.

Program							
Grant-in-aid to the municipality of East Hartford for the purposes of general economic development activities							
Unallocated Balance 1/1/25	Agency Request FY 26	Agency Request FY 27	Governor Rec. FY 26	Governor Rec. FY 27	Governor Rec. Reduction		
25,160,000	-	-	-	-	-		
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	10,000,000	10,000,000	10,500,000	6,500,000	4,500,000	6,500,000

## Summary

These funds support grants-in-aid to East Hartford to assist with costs associated with economic development. To date, funding has focused on the redevelopment of the Silver Lane corridor. East Hartford is planning multiple projects to support development along Silver Lane: the acquisition of, and improvements to, Applegate Lane; improvements to the Ring Road that links the former Showcase Cinemas site to Silver Lane; the acquisition and redevelopment of the nearby Silver Lane Plaza. Additionally, the town is planning streetscape improvements in the vicinity of Rentschler Field. The project will include installation of new sidewalks, crosswalks, bus shelters and other streetscape improvements.

\$6.5 million was allocated at the December 2024 meeting of the State Bond commission to support a permanent loan to Simon Konover for the development of 150 apartment units at Riverview Square in East Hartford. The units will be constructed in five, three-story buildings along the Connecticut River and will include 19 studios, 38 one-bedroom units, 75 two-bedroom units and 18 three-bedroom units. The buildings will include a range

of amenities, including a clubhouse, fitness center, pool and dedicated work-from-home spaces. The site also has direct connectivity to the riverfront trail system.<sup>8</sup>

Program							
Infrastructure renovations and improvements to the Front Street district in Hartford							
Unallocated Balance 1/1/25	Agency Request		Governor Rec.		Governor Rec.		
	FY 26	FY 27	FY 26	FY 27	Reduction		
3,000,000	-	-	-	-	-		
FY 22 Auth	FY 23 Auth	FY 24 Auth	FY 25 Auth	FY 22 Allocation	FY 23 Allocation	FY 24 Allocation	FY 25 Allo through 1/1/25
-	-	-	-	-	2,000,000	2,000,000	-

### Summary

This program funds capital expenses for the Front Street district, which is part of the Adriaen's Landing redevelopment effort.<sup>9</sup>

\$2 million was allocated at the June 2024 meeting of the State Bond Commission for improvements to support infrastructure repairs and improvements, including sidewalk, crosswalk and lighting repairs, and ADA compliance and safety improvements to the Front Street District in Hartford.

\$2 million was allocated at the December 2022 meeting of the State Bond Commission for improvements to the Front Street district in Hartford. This funding was in support to a sitewide environmental monitoring program as required by the Department of Energy and Environmental Protection-approved Remedial Action Plan for Adriaen's Landing as well as other improvements to the Front Street District in Hartford.

\$3 million was allocated by the State Bond Commission in July 2018. The allocation supported paving and crosswalk improvements at the Front Street and Columbus Boulevard intersection, storm drainage improvements and waterproofing and related improvements to the plaza at the Front Street North garage.

*Front Street Project Background.* Phase I of the Front Street project involved the development of the restaurant/entertainment district and was completed in November 2010. Phase II focused on the development of the 115 residential units and approximately 27,500 square feet of retail space. Phase III involved the development of the UConn campus in downtown Hartford. Phase IV consisted of the development of 54 units of market rental housing and approximately 11,000 square feet of retail space.

<sup>8</sup> [CRDA, Housing and Neighborhood Meeting Minutes, October 4, 2024.](#)

<sup>9</sup> <https://crdact.net/wp-content/uploads/2022/11/AdriaensLandingDistrictMap-GoogleEarth-withKey.jpg>